

Press Releases

“34% were found employable Out of about 1, 00,000 candidates, According to the First ‘India Skills Report’ 2014”

New Delhi, 28th November 2013: While the vast talent pool of our country is lamenting about the lack of job opportunities, two out of three job seekers do not meet the Job provider's requirements and hence are not considered fit for the jobs available. Thus, the recent job freeze across industry sectors is not the only reason for unemployment of the skill pool of India.

This is one of the major findings of the first India Skills Report, launched today in the 3rd CII National Conference on Skill Development. A joint Initiative by **PeopleStrong**, India's leading platform based **multi-process HR Outsourcing**, Technology and Recruitment Company, and **Wheebox**, a Global Talent Assessment Company, in Collaboration with **Confederation of Indian Industry**; the Report not only captured the skill levels of talent pool but also brought out the hiring estimates across major Industry sectors in the country. As per the report's findings, the coming year would not see bullish hiring in any of the sectors. Out of about 10 sectors surveyed, majority of the sectors (like BFSI, BPO/ITES, Manufacturing etc), are not expecting a major change in their hiring numbers. Engineering & Core, Hospitality and travel, came out as the only sectors where there will be a significant increase in the hiring numbers. The report also brings out a general trend amongst the employers to look for skills rather than qualifications in candidates. Apart from this, the report has in-depth analysis of the skill pool based on the gender, age-group, and domain along with the states where the most employable pool can be found. It also shows the domain wise hiring trends for the coming year.

One of the notable highlight of the Wheebox-PeopleStrong study has been the challenge of Corporate for maintaining gender diversity. The study states that the number of women employees across industries is very low. Based on the gender, it was found that the quality of female candidates is better than the males.

This and many more such insights are part of the first India Skills Report, which is an effort to capture the skill levels of the supply side and needs of the demand side of Talent and perform matchmaking between the two ends. Reaching out to over 1,00,000 students spread across the length and breadth of country parallel to almost 100 employers spread across 10 Industry sectors, the India Skills Report has helped to create an agenda that can function to solve the talent supply-demand challenge the country is facing.

The Report was released by Mr Shikhar Agrawal, Director General of Employment & Training Ministry of Labour & Employment Government of India in presence of Mr. S Ramadorai, National Skill Development Corporation & National Skill Development Agency & Advisor to the PM on Skills, Mr Chandrajit Banerjee, Director General, CII, Mr. S Mahalingam, Chairman CII National Committee on Skill Development and Mr Rajeev Dubey, Co-Chairman, CII National Committee on Skill & President (Group HR Corporate Services & After- Market) & Member of the Group Executive Board, Mahindra & Mahindra Ltd.

Speaking on the occasion of the launch of Report, Mr. Pankaj Bansal, Co founder and CEO of PeopleStrong, said, “ This is for the first time that Government, Academia ,Corporation & Centre in the form of CII have come together with Candidate & Jobs as their focus. We hope that with each new edition of India Skills Report, we will be able to leverage these interactions and chart out a path for resolving the Talent Supply-Demand mismatch Issue.”

Mr. Nirmal Singh, Founder and CEO of Wheebox said, “India Skills Report 2014 has been the first attempt to bring the supply and demand sides of talent on the same platform. Next step is to make it more inclusive using our standardized assessments for half a million graduating students and in the coming years our focus would be to increase its coverage and create standard reporting guidelines for the Indian Skill Landscape. ”

Mr. Chandrajit Banerjee, Director General, Confederation of Indian Industry said” The Confederation of Indian Industry is happy to partner with Wheebox and PeopleStrong in the India Skills Report and bringing in Government, Industry, Sector skill councils, association and Academia on one platform” .

For securing a copy of complete report or accessing the pool of talent please visit www.peoplestrong.com/ , www.wheebox.com or www.IndiaSkillsReport.com